## **BILL SUMMARY**

2<sup>nd</sup> Session of the 59<sup>th</sup> Legislature

Bill No.: HJR1019
Version: FULLPCS1
Request Number: 10022
Author: Rep. Manger
Date: 2/12/2024
Impact: Please see previous summary of this measure

## **Research Analysis**

The proposed committee substitute for HJR1019 is a constitutional amendment to extends the property tax freeze benefit to all seniors age 65 or older regardless of income if the owner has lived in the property for at least 10 years and the property has a fair cash value of \$500,000 or less. Current law limits the property tax freeze to those that have a gross household income that is less than the HUD determined annual median income for the county that the property is located in.

Prepared By: Quyen Do

## **Fiscal Analysis**

The measure is currently under review and impact information will be completed.

Prepared By: House Fiscal Staff

## **Other Considerations**

None.

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